

FOR IMMEDIATE RELEASE

AIRSHIP VENTURES COMPLETES \$8 MILLION SERIES A FINANCING

Zeppelin Airship to Begin US Operations This Fall.

Moffett Field, California — May 7, 2008-- Airship Ventures, a privately held corporation formed to bring Zeppelin NT airship operations to the USA, today announced that it had closed its Series A Preferred Stock financing on Monday with investments from six individuals. Terms of the financing were not disclosed.

Brian Hall, President of Airship Ventures, commented “Achieving this significant milestone allows us complete our acquisition of the Zeppelin NT and to finalize preparations for commencing airship operations in the fall.”

Airship Ventures, Inc, recently announced its move to Moffett Field in a partnership with NASA that will see the company using part of historic Hangar 2, built in 1942 to house Navy blimps.

Alexandra Hall, CEO of Airship Ventures, said “We are thrilled to have found a group of people who share our vision of the future for airships in tourism, media and research.”

Esther Dyson, the first outside investor in Airship Ventures, added “The best investments are ones where you can invest in something that probably wouldn’t happen otherwise. Without Alex and Brian’s passion and persistence, the Zeppelin would not be coming to the US. But I’m betting in a couple of years people won’t be able to imagine California without it.”

ABOUT AIRSHIP VENTURES, INC.

Airship Ventures Inc., founded 2007 in California, is a privately owned corporation formed with the objective of bringing Zeppelin NT airships to the USA for “flightseeing” tours, media and science mission operations. Initially based with one ship in California, the company intends to eventually have a number of airships throughout the USA.

ABOUT THE ZEPPELIN NT AIRSHIP

The Zeppelin NT07 airship, carrying up to 12 passengers, will be the largest airship flying in the US. At 246 feet in length, it is more than 50ft longer than the largest blimp. Using the inert gas helium for lift, and vectored thrust engines for flight, the Zeppelin NT has been flying with an unparalleled safety record since 1997, in Germany and Japan.

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